

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

Capitalised terms in this letter have the same meaning as in the Hong Kong Offering Document (the “**Offering Document**”) of JPMorgan Investment Funds (the “**Fund**”) unless otherwise specified.

30 November 2022

Dear Investor,

JPMorgan Investment Funds (SICAV Range)

We are writing to inform you of certain changes to the sub-funds (each a “**Sub-Fund**”, collectively the “**Sub-Funds**”) of the Fund.

1. Updates related to holding of Ancillary Liquid Assets by the Sub-Funds

In order to comply with the latest regulatory requirements of the Commission de Surveillance du Secteur Financier (“CSSF”), the investment policy of all Sub-Funds has been amended to clarify the interpretation applicable to the holding of Ancillary Liquid Assets and to provide that each Sub-Fund may:

- invest up to 20% of net assets in Ancillary Liquid Assets and up to 20% of assets (excluding Ancillary Liquid Assets) in Deposits with Credit Institutions, money market instruments and money market funds for managing cash subscriptions and redemptions as well as current and exceptional payments; and
- invest up to 100% of net assets in Ancillary Liquid Assets for defensive purposes on a temporary basis, if justified by exceptionally unfavourable market conditions.

The above updates are to comply with the latest regulatory requirements of the CSSF and have no effect to the way in which the Sub-Funds are managed.

“Ancillary Liquid Assets” refer to bank deposits at sight, such as cash held in current accounts with a bank accessible at any time.

“Deposits with Credit Institutions” refer to deposits repayable or withdrawable on demand, with any maturity date no more than 12 months. The credit institutions must either have a registered office in an EU Member State or, if not, be subject to prudential supervision rules the CSSF consider to be at least as stringent as EU rules.

2. Updates related to collateral policy for bilateral OTC derivatives

The Offering Document has been amended to reflect updates to the collateral policy (e.g. collateral types accepted, haircut policy, etc.) and the collateral manager in respect of bilateral OTC derivatives transactions of the Sub-Funds.

3. Arrangement on delivery of investor notice, communication or other documents

The Offering Document has been amended to reflect that, notice, communication or other documents required to be given to Investors under the Offering Document or the Articles (“Relevant Documents”) may be disseminated either in printed copies or by electronic means specified by JPMorgan Funds (Asia) Limited (e.g. e-mail, posting on website with e-mail notification) with respect to Investors who subscribe for Shares of the Fund through JPMorgan Funds (Asia) Limited. Please refer to the Offering Document for details of the delivery arrangement of the Relevant Documents.

4. Other general updates

The Offering Document has been amended to reflect the following:

- update of disclosures on conflicts of interest;
- update of the list of directors of the Fund;
- update of the address of the registered office of JPMorgan Funds (Asia) Limited and JPMorgan Asset Management (Asia Pacific) Limited from “21st Floor, Chater House, 8 Connaught Road Central, Hong Kong” to “19th Floor, Chater House, 8 Connaught Road Central, Hong Kong”; and
- other general updates.

Please refer to the Offering Document for further details.

The revised Offering Document reflecting the above amendments are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited¹, and on our website am.jpmorgan.com/hk².

The Management Company of the Fund accepts responsibility for the accuracy of the content of this notice.

If you have any questions with regard to the content of this notice or any other aspect of the Sub-Funds or the Fund, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our Intermediary Clients’ Hotline on (852) 2265 1000; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,

For and on behalf of

JPMorgan Funds (Asia) Limited

as Hong Kong Representative of the Fund



Edwin TK Chan
Director

¹ The registered office of JPMorgan Funds (Asia) Limited is located at 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the Securities and Futures Commission.

重要資料：務請即時細閱本重要函件。如閣下對本函件的内容有任何疑問，應尋求獨立專業意見。

除非另有指明，否則本函件內所載的術語應與摩根投資基金（「**本基金**」）的香港銷售文件（「**銷售文件**」）所載者具有相同的涵義。

敬啟者：

摩根投資基金（SICAV系列）

此函旨在告知閣下有關本基金的子基金（各稱及統稱「**子基金**」）的若干變更。

1. 有關子基金持有輔助流動資產的更新

為遵守Commission de Surveillance du Secteur Financier（「CSSF」）的最新監管規定，所有子基金的投資政策已作出修訂，以澄清適用於持有輔助流動資產的詮釋及規定各子基金可：

- 將淨資產最多20%投資於輔助流動資產及將資產（不包括輔助流動資產）最多20%投資於信貸機構存款、金融市場票據及貨幣市場基金，以管理現金認購及贖回以及經常性及特殊付款；及
- 如就應對極端不利市況而言屬合理，暫時將其淨資產最多100%投資於輔助流動資產作防守目的。

上述更新是為了遵守CSSF的最新監管規定及不會對子基金獲管理的方式構成影響。

「輔助流動資產」指活期銀行存款，例如於銀行往來帳戶內持有可隨時提取的現金。

「信貸機構存款」指可即時還款或提取及到期日不超過12個月的存款。信貸機構須於歐盟成員國設有註冊辦事處或倘若該信貸機構的註冊辦事處並非位於歐盟成員國，則其須為受到CSSF認為其至少與歐盟規則同樣嚴格的審慎監管規則所規管。

2. 有關雙邊場外衍生工具的抵押品政策的更新

銷售文件已作出修訂，以反映有關子基金的雙邊場外衍生工具交易的抵押品政策（例如可接受的抵押品類型、扣減率等）及抵押品經理人的更新。

3. 有關交付投資者通知、通訊或其他文件的安排

銷售文件已作出修訂，以反映就透過摩根基金（亞洲）有限公司認購本基金股份的投資者而言，根據銷售文件或公司章程須向投資者發出的通知、通訊或其他文件（「有關文件」），可以印刷本形式或透過摩根基金（亞洲）有限公司指明的電子方式（例如電郵、登載於網頁並通過電郵通知）發放。請參閱銷售文件，以了解有關文件的交付安排的詳情。

4. 其他一般更新

銷售文件已作出修訂，以反映以下更新：

- 有關利益衝突的披露的更新；
- 本基金的董事名單的更新；
- 摩根基金（亞洲）有限公司及摩根資產管理（亞太）有限公司的註冊辦事處地址由「香港中環干諾道中8號遮打大廈21樓」更新為「香港中環干諾道中8號遮打大廈19樓」；及
- 其他一般更新。

請參閱銷售文件，了解進一步詳情。

閣下可於一般辦公時間內於摩根基金（亞洲）有限公司之註冊辦事處¹，以及瀏覽本公司網頁 am.jpmorgan.com/hk²，免費索取反映上述修訂的經修訂銷售文件。

本基金之管理公司就本通知內容之準確性承擔責任。

如閣下對本通知的內容或子基金或本基金的任何其他方面有任何疑問，請聯絡：

- 閣下的銀行或財務顧問；
- 閣下指定的客戶顧問、客戶經理、退休金計劃受託人或行政管理人；
- 本公司的代理客戶服務熱線 (852) 2265 1000；或
- 如閣下通常直接與我們聯絡，請致電摩根基金理財專線 (852) 2265 1188。

摩根基金（亞洲）有限公司
（本基金之香港代表人）



董事
陳俊祺
謹啟

2022年11月30日

¹ 摩根基金（亞洲）有限公司之註冊辦事處位於香港中環干諾道中8號遮打大廈19樓。

² 此網頁並未經證券及期貨事務監察委員會審閱。